

# AXA WF Global Inflation Short Duration Bonds

Income estimation over 12 months as of 16/06/2022

Total Income Estimation	
Real Yield	-1,00
Roll down effect	0,82
Inflation indexation <sup>1</sup>	7,59
Hedging cost/benefit to EUR <sup>2</sup>	-1,71
<b>TOTAL INCOME EUR (H)</b>	<b>+5,70%</b>

Market	Inflation Assumptions <sup>3</sup>
GBP	11,24
USD	7,72
EUR	8,11
CAD	5,64
DKK	3,80
AUD	5,93
NZD	5,00
JPY	0,98
SEK	4,80
France	6,03

	Ongoing Charges <sup>4</sup>	Total Income Net of Fees
E Cap. EUR (H) - LU1353951376 Retail	1,25%	4,45%
A Cap. EUR (H) - LU1353950725 Private Banking	0,75%	4,95%
F Cap. EUR (H) - LU1353951707 Clean	0,55%	5,15%
I Cap. EUR (H) - LU1353952267 Institutional	0,38%	5,32%

Source: AXA IM as at 16/06/2022. Total Income is estimated using current real yields, current roll down impact, inflation indexation forecast and hedging cost/benefit.

Total income estimates assume there is no market movement or any impact on the price of a security (ceteris paribus). All variables are subject to market changes and are not guaranteed. For illustrative purposes only.

<sup>1</sup>Inflation indexation is the weighted inflation estimation according to the market exposure of the fund.

<sup>2</sup>Hedging cost/benefit weighted by the currency exposure of the fund.

<sup>3</sup>Inflation indexation forecasts used are average inflation over the year from top forecaster of our quarterly inflation survey.

<sup>4</sup>Ongoing Charges as at 31/12/2021.